

**GOVERNMENT OF SAINT LUCIA  
P R O S P E C T U S**

**180-day Treasury Bill – EC\$25.0 Million**

**Ministry of Finance**

**Finance Administrative Center  
Pointe Seraphine,  
Castries  
SAINT LUCIA**

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**PROSPECTUS DATE: September 2019**

*The Prospectus has been drawn up in accordance with the rules of the Regional Government Securities Market. The Regional Debt Coordinating Committee and Eastern Caribbean Central Bank accept no responsibility for the content of this Prospectus, make no representations as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss whatsoever arising from or reliance upon the whole or any part of the contents of this Prospectus. If you are in doubt about the contents of this document or need financial or investment advice you should consult a person licensed under the Securities Act or any other duly qualified person who specializes in advising on the acquisition of government instruments or other securities.*

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## **NOTICE TO INVESTORS**

This Prospectus is issued for the purpose of giving information to the public. The Government of Saint Lucia (GOSL) accepts full responsibility for the accuracy of the information given and confirms having made all reasonable inquiries that to the best of its knowledge and belief there are no other facts, the omission of which would make any statement in this Prospectus misleading.

This prospectus contains excerpts from the GOSL Review of the Economy 2018. Statements contained in this Prospectus describing documents are provided in summary form only, and such documents are qualified in their entirety by reference to such documents. The ultimate decision and responsibility to proceed with any transaction with respect to this offering rests solely with you. Therefore, prior to entering into the proposed investment, you should determine the economic risks and merits, as well as the legal, tax and accounting characteristics and consequences of these security offerings, and that you are able to assume those risks.

This Prospectus and its content are issued for the specific government issues described herein. Should you need advice, consult a person licensed under the Securities Act or any other duly qualified person who specializes in advising on the acquisition of government instruments or other securities.

## ABSTRACT

### **Reason for Addendum:**

**To change the auction date of the following Government Instrument from January 21<sup>st</sup>, 2020 to January 22<sup>nd</sup>, 2020:**

<b>Auction Date</b>	<b>Issue Date</b>	<b>Instrument Type</b>	<b>Issue Amount</b>	<b>Maximum Rate (%)</b>	<b>Maturity Date</b>	<b>Trading Symbol</b>
22 <sup>nd</sup> January 2020	23 <sup>rd</sup> January 2020	180-day T-Bill	EC\$25.0M	4.00%	21 <sup>st</sup> July 2020	LCB210720

Bidding for each issue will commence at 9:00 a.m. and will close at 12:00 noon each auction day. The price would be determined through a competitive uniform price auction that will be run at 12:00 noon, unless otherwise stated.

### **I. GENERAL INFORMATION**

Issuer: The Government of the Saint Lucia (GOSL)

Address: The Ministry of Finance, Economic Development, Growth, Job Creation, Public Service and External Affairs  
Finance Administrative Center  
Pointe Seraphine, Castries  
Saint Lucia (WI)

Email: [debt.investment@govt.lc](mailto:debt.investment@govt.lc)

Telephone No.: 1-758-468-5500/1

Facsimile No.: 1-758-452-61000

#### **Contact persons:**

Ms. Cointha Thomas, Director of Finance  
Ms. Adria Sonson, Accountant General

Arrangers/Brokers: First Citizens Investment Services Ltd. (FCIS)  
John Compton Highway, San Souci, Castries, St. Lucia  
Telephone: 1-758-458-63105  
Fax: 1- 758-451-10984

Bank of Saint Lucia  
2<sup>nd</sup> Floor, Financial Center Building  
#1 Bridge Street, P.O. Box 1860  
Castries, Saint Lucia

Telephone: 1-758-456-6826  
Fax: 1 -758-456-61033

Date of Publication:	November 2019
Purpose of Issues:	The Securities will be issued to provide budget support for the fiscal year 2019/2020 and to finance the re-issuance of maturing government bond.
Amount of Issues:	180-day Treasury Bill – EC\$25.0M
Legislative Authority:	The Revised Treasury Bill Amendment Act 2003, Chapter 15.33, Sub-section 3(1).
Intermediaries:	A complete list of Licensed Intermediaries who are members of the Eastern Caribbean Securities Exchange is available in Appendix I
Taxation:	Yields will not be subject to any tax, duty or levy by the Participating Governments of the Eastern Caribbean Currency Union (ECCU). The countries are Anguilla, Antigua and Barbuda, Dominica, Grenada, Montserrat, Saint Lucia, St Kitts and Nevis and St Vincent and the Grenadines.
Placement of Bids:	Investors will participate in the auction through the services of current licensed intermediaries who are members of the Eastern Caribbean Securities Exchange.
Minimum Bid:	EC\$5,000
Bid Multiplier:	EC\$1,000
Bids per Investor:	Each investor is allowed one (1) bid with the option of increasing the amount being tendered for until the close of the bidding period.
Licensed Intermediaries:	The current list of licensed intermediaries is as follows: <ul style="list-style-type: none"><li>• St. Kitts Nevis Anguilla National Bank Ltd.</li><li>• Bank of Nevis Ltd.</li><li>• Bank of Saint Lucia</li><li>• Bank of St Vincent and the Grenadines Ltd.</li><li>• First Citizens Investment Services Ltd - Saint Lucia</li><li>• Grenada Co-operative Bank Limited</li></ul>
Currency:	All currency references are in Eastern Caribbean Dollars unless otherwise stated.

## II) INFORMATION ABOUT THE ISSUES

### 180-Day Treasury Bill

#### SERIES A: EC\$25.0 Million 180-day Treasury Bill in 1 Issue

GOSL proposes to auction EC\$25.0 million in Government Treasury Bills on the Regional Government Securities Market (RGSM) which will subsequently be listed on the Eastern Caribbean Securities Exchange Ltd (ECSE).

**Amount of Issues:** One issue – EC\$25.0 million

**Maximum bid price:** 4.00 percent

**Tenor:** 180-days

**Trading Symbols:** **LCB210720**

**Auction Dates:** 22<sup>nd</sup> January 2020

**Settlement Dates:** 23<sup>rd</sup> January 2020

**Maturity Dates:** 21<sup>st</sup> July 2020

**ALL OTHER INFORMATION IN THIS PROSPECTUS REMAINS THE SAME**